

# Weekly News Bulletin

## 3<sup>rd</sup> to 8<sup>th</sup> April 2023

### The Economic Times

[India's Green Energy Goals - Vision & Initiatives with Gautam Mohanka - MD, Gautam Solar](#) (Click to read full story)

Date: April 03, 2023

Keyword: Green Energy

The major step that Gautam Solar is taking to help the nation achieve its green energy goals is that we are dedicatedly working towards expanding the current capacity of indigenous solar manufacturing to 1 GW by the next financial year. We believe that by doing this we will be able to significantly support a lot of installations of solar energy and will also be able to meet the domestic content requirement targets. We are also putting up the line for 10 busbar modules, and if it is required in the future, we will be going in for even higher ones, like 12 busbar modules or even more.

### Japan prohibits Russia-bound exports of aluminium and steel

The world's leading industrial economy, Japan, has announced a ban on aluminium, steel, components for aviation, the space industry and drone exports to Russia in its latest sanctions on the Ukraine-Russia geopolitical crisis.

Read More <https://www.reuters.com/article/ukraine-crisis-japan-sanctions-idINT9N35B033>

Source 3 April 2023 <https://www.reuters.com/>

### CNBC TV18

[Vedanta produces record aluminium, high refined metal in FY23](#) (Click to read full story)

Date: April 04, 2023

Keyword: Vedanta Aluminium

In a regulatory filing, the company said it posted "highest ever" aluminium production at 22.91 lakh tonnes during 2022-23, marginally up from 22.68 lakh tonnes in the preceding fiscal. ([Business Standard](#))

### Vedanta produces record aluminium, high refined metal in FY23

Mining major, Vedanta reported a subdued performance in aluminium production to 574,000 tonnes in the fourth quarter of FY23. The company garnered a production of 572,000 tonnes in Q4 of FY22. However, aluminium production rose marginally by 1% from 566,000 tonnes in Q3FY23.

Read More <https://www.cnbctv18.com/market/stocks/vedanta-produces-record-aluminium-high-refined-metal-in-fy23-16330611.htm>

Source <https://www.cnbctv18.com/> 4 April 2023

## AEC Releases Updated Aluminium Extrusion Environmental Product Declarations

International aluminium trade organization The Aluminum Extruders Council (AEC) released its updated Environmental Product Declarations (EPDs) for Aluminum Extrusions and the corresponding Life Cycle Analysis (LCA) this week. The organization also released a sensitivity analysis that shows stakeholders how they may reduce the carbon footprint of the products they specify.

Read More <https://aluminiuminsider.com/aec-releases-updated-aluminium-extrusion-environmental-product-declarations/>

Source: <https://aluminiuminsider.com/> 5<sup>th</sup> April 2023

## Taking a closer look at the recent developments in the Aluminium FRP segment

Worldwide aluminium FRP usage is estimated at 24.1 million tonnes in 2022 and is expected to grow at about 2.4 per cent to reach 24.7 million tonnes by 2023. AlCircle's latest industry-focused report, '[Global Aluminium Industry Outlook 2023](#)', reveals that China accounted for about 33 per cent, equating to 7.8 million tonnes of the total aluminium FRP usage in 2022. Europe and North America followed this at 22 per cent and 21 per cent respectively. Close to 11 million tonnes of aluminium FRP was used in various packaging applications in 2022. The transportation sector used about 3.7 million tonnes during the year.

Read More <https://www.alcircle.com/news/taking-a-closer-look-at-the-recent-developments-in-the-aluminium-frp-segment-92467>

Source : <https://www.alcircle.com/> 5 April 2023

## Ace Update

[We are pushing the application of aluminium in various sectors](#) (Click to read full story)

Date: April 06, 2023

Keyword: Pragun Jindal Khaitan Vice-Chairman & Managing Director, Jindal Aluminium.

In an exclusive interaction, Pragun Jindal Khaitan, Vice Chairman and Managing Director at Jindal Aluminium, discusses the importance of environmentally friendly and sustainable products.

## Hindalco nearly halves capex to \$4.5 billion

Hindalco Industries, an Aditya Birla Group company, has slashed capex plans by nearly half to \$4.5 billion to be spent in the next five years, citing margin headwinds at Novelis, its US subsidiary. It also cited inflationary pressures, including on energy prices in Europe, and lags in cost pass-throughs as reasons.

Read More <https://www.financialexpress.com/industry/hindalco-nearly-halves-capex-to-4-5-billion/3035689/>

Source Financial Express 6 April 2023

## **Aluminium billet inventories in China expand by 6,100 tonnes W-o-W to 164,500 tonnes**

A billet is one of the most widely used aluminium product forms globally. Billets are created directly through continuous casting or extrusion or indirectly through hot rolling an ingot or bloom. The billet is normally suitable for alloyed aluminium. As per the data, on Thursday, April 6, the aluminium billet inventories surged by 6,100 tonnes W-o-W to score at 164,500 tonnes.

Read More <https://www.alcircle.com/news/aluminium-billet-inventories-in-china-expand-by-6-100-tonnes-w-o-w-to-164-500-tonnes-92527>

Source : <https://www.alcircle.com/> 6 April 2023